

Consolidated Income Statement

For the 52 weeks ended 26 February 2011

	52 weeks ended 26 February 2011 £m	52 weeks ended 27 February 2010 £m
Revenue	5,851.9	6,022.7
Cost of sales	(3,970.7)	(4,055.6)
Gross profit	1,881.2	1,967.1
Net operating expenses	(1,623.2)	(1,672.6)
Operating profit	258.0	294.5
- Finance income	57.3	46.1
- Finance expense	(50.2)	(45.6)
Net financing income	7.1	0.5
Share of post-tax profit/(loss) of joint ventures and associates	0.1	(2.0)
Profit before tax	265.2	293.0
Taxation	(74.3)	(83.2)
Profit for the year attributable to equity holders of the company	190.9	209.8
Earnings per share	pence	pence
- Basic	23.1	24.3
- Diluted	23.0	24.1
Proposed final dividend per share	pence 10.0	pence 10.0
Interim dividend per share	4.7	4.7
Proposed total dividend per share	14.7	14.7
	52 weeks ended 26 February 2011 £m	52 weeks ended 27 February 2010 £m
Non-GAAP measures		
Reconciliation of profit before tax (PBT) to benchmark PBT		
Profit before tax	265.2	293.0
Adjusted for:		
Demerger incentive schemes	-	7.7
Financing fair value remeasurements	(5.4)	(2.7)
Financing impact on retirement benefit obligations	(4.6)	0.7
Discount unwind on non-benchmark items	6.1	6.7
Onerous lease provision releases	(7.2)	(12.5)
Benchmark PBT	254.1	292.9
Benchmark earnings per share	pence	pence
- Basic	21.3	23.4
- Diluted	21.2	23.1