

## Capital Structure Summary

Financial year	10/11	09/10	08/09	07/08	06/07	05/06
<b>£m</b>						
Benchmark PBT	254.1	292.9	327.7	432.9	376.7	337.1
Add: depreciation and amortisation	127.5	130.1	159.4	151.6	147.5	134.9
Add: lease rental expense	370.8	379.1	372.8	344.8	328.2	299.2
Deduct: interest income	(3.2)	(5.2)	(29.7)	(33.3)	(16.6)	(9.5)
<b>EBITDAR</b>	<b>749.2</b>	<b>796.9</b>	<b>830.2</b>	<b>896.0</b>	<b>835.8</b>	<b>761.7</b>
Financing net (debt)/cash	259	414	284	174	60	(200)
Capitalised lease rental expense	(2,966)	(3,033)	(2,982)	(2,758)	(2,626)	(2,394)
<b>Adjusted net debt</b>	<b>(2,707)</b>	<b>(2,619)</b>	<b>(2,698)</b>	<b>(2,584)</b>	<b>(2,566)</b>	<b>(2,594)</b>
<b>Adjusted net debt/EBITDAR ratio</b>	<b>3.6x</b>	<b>3.3x</b>	<b>3.2x</b>	<b>2.9x</b>	<b>3.1x</b>	<b>3.4x</b>