

Group three-year summary

	52-week period to 1 March 2008 £m	52-week pro forma to 3 March 2007 £m	52-week pro forma to 4 March 2006 £m
Income statement			
Argos	4,320.9	4,164.0	3,858.8
Homebase	1,568.5	1,594.2	1,559.0
Financial Services	95.4	93.2	92.5
Sales	5,984.8	5,851.4	5,510.3
Argos	376.2	325.0	297.0
Homebase	45.1	53.4	51.4
Financial Services	5.5	5.0	6.1
Central Activities	(28.8)	(24.0)	(22.7)
Benchmark operating profit	398.0	359.4	331.8
Benchmark PBT	432.9	376.7	337.1
Statistics			
Argos			
Like-for-like change in sales	0.7%	2.4%	(1.4%)
New space contribution to sales change	3.1%	5.5%	7.5%
Total sales change	3.8%	7.9%	6.1%
Number of stores at period end	707	680	655
Of which Argos Extra stocked-in	278	238	189
Homebase			
Like-for-like change in sales	(4.1%)	(1.4%)	(3.1%)
New space contribution to sales change	2.5%	3.6%	3.1%
Total sales change	(1.6%)	2.2%	0.0%
Number of stores at period end	331	310	297
Of which contain a mezzanine floor	181	165	144
Financial Services			
Store card gross receivables £m	482	448	378

Group three-year summary continued

	1 March 2008 £m	3 March 2007 £m	31 March 2006 £m
Balance sheet			
Invested capital	3,139.5	3,011.8	3,107.2
Retirement benefit assets	83.7	9.3	25.5
Net tax liabilities	(52.0)	(2.6)	(4.8)
Net cash/(pro forma net debt)	174.0	60.2	(200.0)
Pro forma net assets	3,345.2	3,078.7	2,927.9
Net GUS group balances	–	–	22.0
Reported net assets	3,345.2	3,078.7	2,949.9
Benchmark pre-tax return on invested capital			
	52-week period to 1 March 2008 £m	52-week pro forma to 3 March 2007 £m	52-week pro forma to 4 March 2006 £m
Benchmark operating profit	398.0	359.4	331.8
Share of post-tax results of joint ventures and associates	1.6	0.7	(4.2)
Benchmark pre-tax return	399.6	360.1	327.6
Benchmark pre-tax return on invested capital	12.7%	12.0%	10.5%
Earnings and dividends			
	52-week period to 1 March 2008	52-week pro forma to 3 March 2007	52-week pro forma to 4 March 2006
Basic benchmark EPS	33.9p	29.3p	25.6p
Dividends per share (Interim paid and final proposed)	14.7p	13.0p	n/a
Dividend cover	2.31x	2.25x	n/a

The change in both the year-end and the Group's capital structure on demerger in 2006 resulted in statutory reported results that are non-comparable. To assist with analysis and comparison, certain pro forma information has therefore been provided in respect of the comparative periods to eliminate the distortions of these two impacts on the performance of Home Retail Group.