

Group four-year summary

	52-week period to 28 February 2009 £m	52-week period to 1 March 2008 £m	52-week pro forma to 3 March 2007 £m	52-week pro forma to 4 March 2006 £m
Income statement				
Argos	4,281.9	4,320.9	4,164.0	3,858.8
Homebase	1,513.2	1,568.5	1,594.2	1,559.0
Financial Services	102.3	95.4	93.2	92.5
Sales	5,897.4	5,984.8	5,851.4	5,510.3
Argos	303.6	376.2	325.0	297.0
Homebase	14.9	45.1	53.4	51.4
Financial Services	6.1	5.5	5.0	6.1
Central Activities	(24.2)	(28.8)	(24.0)	(22.7)
Benchmark operating profit	300.4	398.0	359.4	331.8
Net financing income	29.7	33.3	16.6	9.5
Share of post-tax (loss)/profit of joint ventures and associates	(2.4)	1.6	0.7	(4.2)
Benchmark PBT	327.7	432.9	376.7	337.1
Statistics				
Argos				
Like-for-like change in sales	(4.8%)	0.7%	2.4%	(1.4%)
New space contribution to sales change	3.9%	3.1%	5.5%	7.5%
Total sales change	(0.9%)	3.8%	7.9%	6.1%
Number of stores at year-end	730	707	680	655
Of which Argos Extra stocked-in	314	278	238	189
Homebase				
Like-for-like change in sales	(10.2%)	(4.1%)	(1.4%)	(3.1%)
New space contribution to sales change	6.7%	2.5%	3.6%	3.1%
Total sales change	(3.5%)	(1.6%)	2.2%	0.0%
Number of stores at year-end	345	331	310	297
Of which contain a mezzanine floor	188	181	165	144
Financial Services				
Store card gross receivables (£m)	488	482	448	378

Group four-year summary continued

	28 February 2009 £m	1 March 2008 £m	3 March 2007 £m	31 March 2006 £m
Balance sheet				
Invested capital	2,487.7	3,139.5	3,011.8	3,107.2
Retirement benefit (obligations)/assets	(46.4)	83.7	9.3	25.5
Net tax assets/(liabilities)	32.7	(52.0)	(2.6)	(4.8)
Financing net cash/(pro forma net debt)	284.4	174.0	60.2	(200.0)
Pro forma net assets	2,758.4	3,345.2	3,078.7	2,927.9
Net GUS group balances	–	–	–	22.0
Reported net assets	2,758.4	3,345.2	3,078.7	2,949.9
Benchmark pre-tax return on invested capital				
	52-week period to 28 February 2009 £m	52-week period to 1 March 2008 £m	52-week pro forma to 3 March 2007 £m	52-week pro forma to 4 March 2006 £m
Benchmark operating profit	300.4	398.0	359.4	331.8
Share of post-tax (loss)/profit of joint ventures and associates	(2.4)	1.6	0.7	(4.2)
Benchmark pre-tax return	298.0	399.6	360.1	327.6
Benchmark pre-tax return on invested capital	12.0%	12.7%	12.0%	10.5%
Earnings and dividends				
	52-week period to 28 February 2009	52-week period to 1 March 2008	52-week pro forma to 3 March 2007	52-week pro forma to 4 March 2006
Basic benchmark EPS	25.9p	33.9p	29.3p	25.6p
Dividends per share (interim paid and final proposed)	14.7p	14.7p	13.0p	n/a
Dividend cover	1.76x	2.31x	2.25x	n/a

The change in both the year-end and the Group's capital structure on demerger in 2006 resulted in statutory reported results that are non-comparable. To assist with analysis and comparison, certain pro forma information has therefore been provided in respect of the comparative periods to eliminate the distortions of these two impacts on the performance of the Group.